Legal Reform News Daily

Most Ridiculous Lawsuit of 2011 Announced!

FacesofLawsuitAbuse.org | Dec 29, 2011

The U.S. has been the undisputed lawsuit capital of the world for some time. And while the courts play a central role in resolving disputes and maintaining a civil society, that function isn't easy when they are packed with frivolous suits.

Tags: Lawsuit Abuse Impact

Deutsche Telekom, Magyar Unit to Pay \$95 Million to Settle Charges

Wall Street Journal | Dec 29, 2011

Deutsche Telekom AG and its Hungarian telecommunications unit will pay about \$95 million in criminal and civil penalties to resolve U.S. probes over alleged bribes by former senior executives to government officials in Macedonia and Montenegro, U.S. authorities said Thursday.

Tags: Foreign Corrupt Practices Act, International

Criminal Charges Are Prepared in BP Spill

Wall Street Journal | Dec 29, 2011

U.S. prosecutors are preparing what would be the first criminal charges against BP PLC employees stemming from the 2010 Deepwater Horizon accident, which killed 11 workers and caused the worst offshore oil spill in U.S. history, said people familiar with the matter.

Tags: Environmental Litigation, Louisiana

3 Pa. Amusement Parks Settling Suit With Tickets

New York Times | Dec 29, 2011

People who used a credit card to buy tickets to three Pittsburgh-area amusement parks may be eligible for free tickets under a class-action lawsuit settlement.

Tags: Class Action, Pennsylvania

U.S. Court: Unseal Letter in HP Hurd Case

New York Times | Dec 29, 2011

An appeals court ruled that a letter linked to Mark Hurd's abrupt departure from his post as chief of Hewlett-Packard Co should be unsealed, potentially revealing new details about his dramatic exit from the technology giant.

Tags: Delaware, Securities Litigation

Federal court orders new trial in sexual discrimination case against Ark.-based Tyson Foods

Washington Post | Dec 29, 2011

A new trial has been ordered in a sexual discrimination lawsuit against Tyson Foods Inc.

Tags: Arkansas

Dealpolitik: Is a Whopping Legal Fee a Marketing Pitch by a Delaware Court?

WSJ Deal Blog | Dec 28, 2011

You already know that prominent investment bankers, lawyers and other advisers fight to work on the biggest, most complex - and therefore most lucrative - deals that come down the pike. But now it looks like the Delaware Chancery Court, the most prestigious and trend-setting court in corporate law, isn't afraid to scrap for the biggest and best cases, too.

Tags: Delaware, Securities Litigation

How Much is \$300 Million in Attorneys' Fees?

WSJ Law Blog | Dec 28, 2011

In today's paper, Gina Chon and I wrote about a case in Delware Chancery Court in which a judge awarded \$300 million in fees to the plaintiffs' attorneys. We noted it was unusually high. But how unusual? (We speak only of the size of the award, not of the percentage of the judgement the fee represents, which, in this case, is 15%.)

Tags: Class Action, Delaware, Securities Litigation

Aside from Wal-Mart, few huge cases at high court

National Law Journal | Subscription Required | Dec 26, 2011

The year 2011 at the U.S. Supreme Court was the calm before - and after - the storm.

Tags: Class Action